

Revenue Quick Facts

Louisiana Department of Revenue

M. J. "Mike" Foster, Jr., Governor

Brett Crawford, Secretary

Tax Collections for First Half of FY 1999-2000

Below are the unaudited tax collections for the six months of the fiscal year beginning July 1, 1998, and ending June 30, 2000.

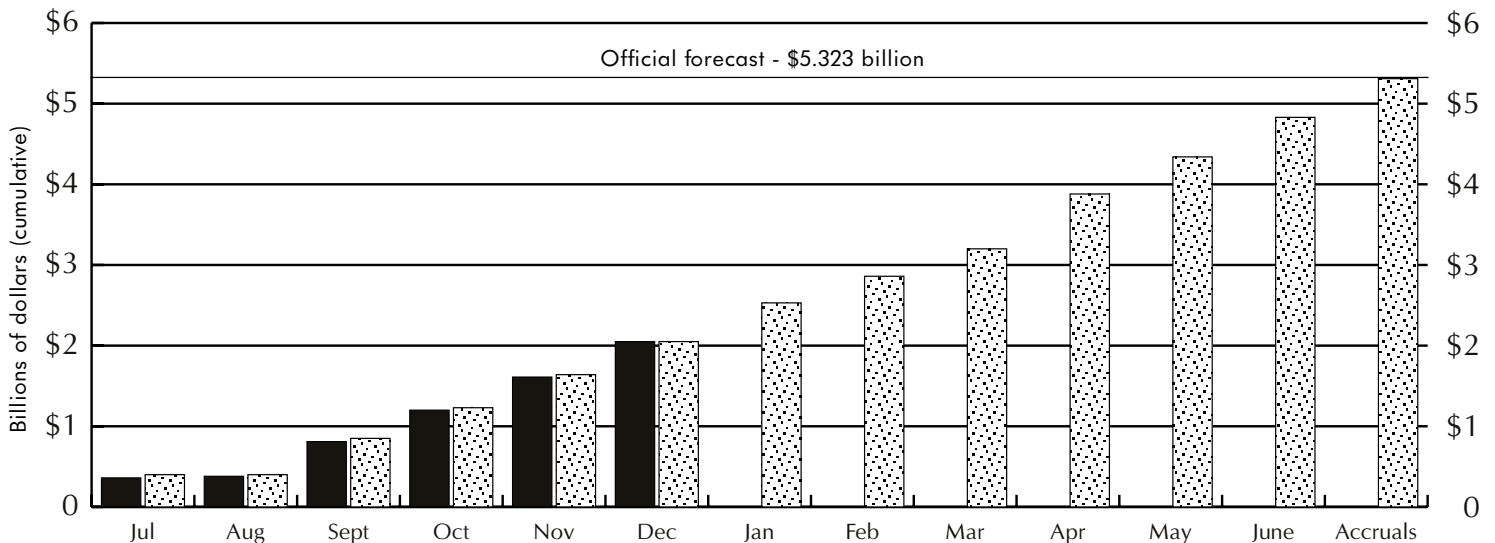
During this period of the fiscal year, net cash collections decreased three-tenths of one percent over the same period of the prior fiscal year.

For most taxes, the percentage of increase or decrease is small and predictable. Reasons for significant fluctuations

include legislative changes to our tax laws, one-time audit settlements, large electronic funds transfers received after the period end, and large amounts of monies transferred from our escrow accounts for disputed taxes. Because this is a comparison of the year-to-date collections, the impact of these items will be diminished as the year progresses.

Brett Crawford,
Secretary

FY 99-00 Tax Collections



	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accruals
99-00 Cumulative	\$0.36	\$0.38	\$0.81	\$1.20	\$1.61	\$2.05							
98-99 Cumulative	\$0.40	\$0.40	\$0.85	\$1.23	\$1.64	\$2.05	\$2.53	\$2.86	\$3.20	\$3.88	\$4.34	\$4.83	\$5.21

— Notes —

➤ **Accruals** - According to the state's system of accounting, taxes that arise in a particular fiscal year must be recognized (accrued) and reported in that year, even if the taxes are collected in a later fiscal year. Accruals, therefore, are taxes that are collected after the fiscal year is over but which must be counted in the prior fiscal year because they arose in that year. Accruals are usually determined and retroactively applied to the prior fiscal year in September.

➤ **Official Forecast** - Act 814 of the 1987 Regular Legislative Session created the Revenue Estimating Conference, whose job is to make an official estimate, or forecast, of anticipated state revenues. The conference is comprised of the governor, the president of the Senate, the speaker of the House, or their representatives, and a state university faculty member with revenue forecasting experience. The conference meets quarterly. By law, state appropriations and expenditures cannot exceed the conference's official forecast of estimated state revenues.

Comparison of Taxes Collected in Fiscal Year 1999-00 with Official Forecast (Unaudited)

	Fiscal Year to Date Collections (7/99-12/99)	% FYTD Increase (Decrease) Over Last FY	Official Forecast	Remaining Forecasted Collections (1/00-6/00)	Previous Year Collections (1/99-6/99)
Alcoholic Beverage - Liquor/Wine	\$ 6,764,791	6.66	\$ 15,400,000	\$ 8,635,209	\$ 7,327,858
Alcoholic Beverage - Beer	16,503,124	10.53	36,800,000	20,296,876	21,547,775
Corporation Franchise	83,410,396	(6.78)	263,900,000	180,489,604	207,011,351
Corporation Income	47,671,030	(49.20)	287,800,000	240,128,970	192,480,902
Gasoline	183,050,686	(1.75)	431,400,000	248,349,314	241,002,522
Gift	432,377	(46.34)	6,900,000	6,467,623	8,441,302
Hazardous Waste	1,070,701	(6.92)	4,300,000	3,229,299	3,160,061
Individual Income	578,485,855	0.86	1,590,900,000	1,012,414,145	962,074,015
Inheritance	43,691,378	(6.39)	82,400,000	38,708,622	40,050,342
Inspection Fee - Gasoline	274,040	(8.89)	900,000	625,960	536,481
Natural Gas Franchise	4,584,996	86.66	8,300,000	3,715,004	5,236,043
Public Utilities - Trans. & Comm.	781,766	(20.86)	6,100,000	5,318,234	5,155,352
Automobile Rental Tax	1,842,623	8.02	4,500,000	2,657,377	2,462,775
Sales Tax - General	849,046,196	2.30	2,031,600,000	1,182,553,804	1,199,934,948
Severance	139,507,192	35.35	342,800,000	203,292,808	158,183,059
*Soft Drink	0	(100.)	0	0	(2,461)
Special Fuels	47,263,712	5.31	109,300,000	62,036,288	64,394,654
Supervision/Inspection Fee	1,984,937	13.33	4,400,000	2,415,063	2,395,867
Tobacco	35,174,683	(7.16)	82,000,000	46,825,317	47,563,467
Unclaimed Property	13,345,406	2.52	12,200,000	(1,145,406)	(858,464)
**Miscellaneous Receipts	3,517	(41.18)	1,100,000	1,096,483	34,848
Total Revenues	\$2,054,889,406	0.28	\$5,323,000,000	\$3,268,110,594	\$3,168,132,697

Dedications

Aviation Fuel - Transportation Trust Fund	\$ 2,500,000	0.00	\$ 5,000,000	\$ 2,500,000	\$ 2,500,001
Hazardous Waste Site Cleanup Fund	1,070,701	(1.54)	4,300,000	3,229,299	3,160,061
Louisiana Econ Work Force Dev. Fund	3,989,740	18.69	8,700,000	4,710,260	4,846,897
Louisiana Tourism Promotion District	6,569,948	0.27	14,100,000	7,530,052	8,976,591
Port of New Orleans	500,000	0.00	500,000	0	0
TIMED Account - Fuels	45,962,879	1.60	108,100,000	62,137,121	61,079,435
Transportation Trust - Fuels	183,851,519	1.60	432,100,000	248,248,481	244,317,741
Total Dedication	\$244,444,787	1.76	\$572,800,000	\$328,355,213	\$324,880,726

Sales Tax on Motor Vehicles Collected by the Department of Public Safety

Vehicle Sales	\$112,032,874	5.00	\$268,400,000	\$156,367,126	\$159,201,290
Louisiana Econ. Work Force Dev. Fund	345,060	(33.62)	1,200,000	854,940	587,730
Louisiana Tourism Promotion District	857,037	5.43	1,900,000	1,042,963	1,084,318
Total Public Safety	\$113,234,971	4.82	\$271,500,000	\$158,265,029	\$160,873,338

*Soft Drink tax was repealed effective February 1, 1997

**Miscellaneous receipts include: nonresident contractors' fee, electric co-operatives' fee, and retail alcoholic beverage tax.

— Notes —

Remaining Forecasted Collections are the amounts forecasted to be collected in the remainder of the fiscal year. These amounts are computed by deducting the actual tax collections for the year to date from the total amounts forecasted.

Previous Year Collections are the amounts actually collected in the prior fiscal year plus accruals (taxes recognized in that year but collected later).